

2022 Lake Conway Financial Report

2022 Income	
Dues Collected (including payoff from houses formerly with liens)	\$27,903.95
Balance from prev year	\$2,630.99
Total	\$30,534.94
Operating Expenses	
Property Taxes	\$1,771.51
Federal & State Fees, IRS (Wage, Unemployment Tax, Quarterly Fed Tax, etc.)	\$709.73
Agra Environmental (Including DJDEP Permit, weekly seasonal water testing)	\$1,080.00
SOLitude Lake Management (weekly inspection/treatment)	\$8,150.15
Insurance	
HUB International	\$1,341.00
The Hartford (Workers Comp & Employer Liability)	\$1,284.00
Philadelphia Ins. (Property & General Liability, Director officers Indemnity)	\$2,265.51
Newsletter/Mailing Costs/Signage (Copy Center)	\$715.92
Post Office (POBox, Stamps, Mailing)	\$20.55
NJ COLA (Coalition of Lake Associations)	\$100.00
WVT (Emergency Phone & Wifi for security camera)	\$695.07
Sussex Rural Electric (Security Light & Electric)	\$384.13

Notchwood Landscaping (including Lake Cleanup/tree Trimming, pre/season, Edge & refresh beds...mulch...plant flowers, and lawn cuts & maintenance (weekly thru Oct)	\$3,095.25
Valley Bank fees	\$15.00
Membership-Specific Expenses	
United Service/Mr. John (Porta Potty)	\$1,613.38
Lifeguard Salaries	\$4,177.50
Lake Expenses: This increased in 2022 due to some damage: AED Rental and waterproof protective case, First Aid equipment (old equipment was damaged over the winter. These are required by law for lifeguards). Maintenance of play equipment (powerwash, scrape and paint playground equipment, new playground gravel for under the slide). Display case & Corkboard (necessary to display permits/employee info by law).	
Note: All critical equipment is now being stored in board member's homes during the winter season to avoid this in the future.	\$2,323.11
Party Supplies (BBQ, Halloween, Easter)	\$396.69
Total Expenses	\$30,138.50
Total Income	\$30,534.94
Total Out	\$30,138.50
Difference (amount left in account at year end)	\$396.44