

# 2024 Lake Conway Financial Report

<b>Lake Conway Community Association 2024 Financial Statement</b>	
<b>2024 Income</b>	
Dues Collected (including payoff from houses formerly with liens)	\$36,456.75
Balance from prev year	\$8,680.32
<b>Total</b>	<b>\$45,137.07</b>
<b>Operating Expenses</b>	
Property Taxes	\$1,332.79
Agra Environmental (Including DJDEP Permit, weekly seasonal water testing)	\$767.00
Lake Management Sciences (2024)	\$7,737.80
<b>Insurance</b>	
HUB International	\$1,434.00
The Hartford (Workers Comp & Employer Liability)	\$811.00
Philadelphia Ins. (Property & General Liability, Director officers Indemnity)	\$2,604.00
<b>Other Expenses</b>	
Newsletter/Mailing Costs/Signage (Copy Center)	\$620.29
Post Office (POBox, Stamps, Mailing)	\$236.28
NJ COLA (Coalition of Lake Associations)	\$100.00
WVT (Emergency Phone & Internet for security camera)	\$1,236.38

Sussex Rural Electric (Security light & electricity)	\$907.10
Landscaping (including lawn cuts & guardrail trim; maintenance (weekly thru Oct) 2024 includes a big early summer cleanup and November tree damage from storm	\$4,958.08
<b>Membership-Specific Expenses</b>	
Noah's Arc Port-a-John (required by law for lifeguards)	\$725.04
Lifeguard Salaries	\$4,239.10
Lake Expenses:  2024: AED rental (automated external defibrillator, required by law), Sand delivery and tractor rental, Custom Docks, lifeguard equipment	\$3,922.95
Misc: Zoom, NJ State Annual Report (needed for Business Checking Account when Lakeland changed to Provident)	\$274.70
Opening Day Ice Cream Truck	\$275.00
Expenses	\$32,181.51
Total Income	\$45,137.07
Total Expenses	\$32,181.51
Difference (amount left in account at year end)	\$12,955.56