

2023 Lake Conway Financial Report

Lake Conway Community Association 2023 Financial Statement	
	2023
2023 Income	
Dues Collected (including payoff from houses formerly with liens)	\$34,425.00
Balance from prev year	\$471.40
Total	\$34,896.40
Operating Expenses	
Property Taxes	\$2,021.79
Federal & State Fees, IRS (<i>Wage, Unemployment Tax, Quarterly Fed Tax, etc.</i>)	\$778.47
Agra Environmental (<i>Including NJDEP Permit, weekly seasonal water testing</i>)	\$1,200.00
Lake Management Sciences (<i>Algae treatment</i>)	\$7,422.82
Insurance	
HUB International	\$1,340.00
The Hartford (<i>Workers Comp & Employer Liability</i>)	\$629.00
Philadelphia Ins. (<i>Property & General Liability, Director officers Indemnity</i>)	\$2,319.54
Newsletter/Mailing Costs/Signage (<i>Copy Center</i>)	\$598.15
NJ COLA (<i>Coalition of Lake Associations</i>)	\$100.00
WVT (<i>Emergency Phone & Internet for security camera</i>)	\$921.08
Sussex Rural Electric (<i>Security light & electricity</i>)	\$635.17
Landscaping (<i>including lawn cuts & guardrail trim; maintenance (weekly thru Oct)</i>)	\$1,812.64
Valley Bank fees (<i>until we switched banks in March to a no-fee bank</i>)	\$45.00
Pest Control (<i>wasps nest</i>)	\$213.25

Membership-Specific Expenses	
Noah's Arc (<i>Port-a-John</i>)	\$459.62
Lifeguard Salaries	\$3,850.07
Lake Expenses: <i>lifeguard ladder, AED rental (automated external defibrillator, required by law), recreation equipment (volleyballs, horseshoes, badminton set)</i>	\$1,227.21
Party Supplies (<i>BBQ, Halloween, Easter</i>)	\$315.89
Total Expenses	\$25,889.70
Total Income	\$34,200.00
Total Out	\$25,889.70
Difference (amount left in account at year end)	\$8,310.30